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THE AGRICULTURAL FINANCE DATABOOK HAS BEEN CONSTRUCTED BY STAFF MEMBERS OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR THEIR USE IN ANALYSIS OF CURRENT DEVELOPMENTS IN AGRICULTURAL FINANCE. THE DATABOOK SERVES AS A CONVENIENT COMPILATION OF BOTH THE HISTORICAL AND THE LATEST NATIONAL DATA, BUT ITS PRINCIPAL FEATURE IS THE PRESENTATION OF MANY ANALYTICAL RATIOS AND OTHER TRANSFORMATIONS OF THE BASIC DATA. THESE MEASURES ARE THUS ALWAYS AT HAND TO PROVIDE PERSPECTIVE AND INSIGHT USEFUL IN INTERPRETING CURRENT DATA AND EVENTS.

TWO VOLUMES OF THE AGRICULTURAL FINANCE DATABOOK WILL BE ISSUED ANNUALLY. "ANNUAL SERIES" WILL NORMALLY BE ISSUED IN SEPTEMBER, AFTER PUBLICATION OF THE USDA'S "FARM INCOME STATISTICS" AND "BALANCE SHEET OF THE FARMING SECTOR." "QUARTERLY SERIES" WILL ISSUED IN MAY, AFTER THE PREVIOUS YEAR'S DATA HAVE BEEN COMPILED FOR ALL MAJOR LENDING INSTITUTIONS. TABLES UPDATING THESE ANNUAL VOLUMES WILL BE ISSUED QUARTERLY, IN FEBRUARY, MAY, AUGUST, AND NOVEMBER.

BASIC SOURCE DOCUMENTS ARE INDICATED WITHIN. FOR SEVERAL SECTIONS, ORIGINATING AGENCIES PROVIDED MORE DETAIL OR RECENT REVISIONS AND UPDATES. THEIR COOPERATION IS MUCH APPRECIATED. IN THE INTEREST OF IMPROVED FUTURE EDITIONS, THE AUTHORS WELCOME SUGGESTIONS AND CORRECTIONS FROM READERS.

100 OUTSTANDING FARM DEBT

110 TOTAL DEBT

111 JANUARY 1, 1940—DATE

111.1	AMOUNTS.....	2
111.2	CHANGE FROM PREVIOUS YEAR.....	4
111.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	6
111.4	PERCENTAGE DISTRIBUTION, INCLUDING CCC LOANS.....	8
111.5	PERCENTAGE DISTRIBUTION, EXCLUDING CCC LOANS.....	10

120 REAL ESTATE DEBT

121 JANUARY 1, 1911—DATE (EXCEPT AS NOTED)

121.1	AMOUNTS.....	12
121.2	CHANGE FROM PREVIOUS YEAR.....	16
121.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	20
121.4	PERCENTAGE DISTRIBUTION.....	24
121.5	PERCENTAGE OF TOTAL DEBT INCLUDING CCC LOANS, 1940—DATE.....	28
121.6	PERCENTAGE OF TOTAL DEBT EXCLUDING CCC LOANS, 1940—DATE.....	30

130 NON-REAL-ESTATE DEBT

131 TOTAL, JANUARY 1, 1940—DATE

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131.2	CHANGE FROM PREVIOUS YEAR.....	34
131.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	36
131.4	PERCENTAGE DISTRIBUTION, INCLUDING CCC LOANS.....	38
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SOURCE: "AGRICULTURAL FINANCE STATISTICS," INPUTS AND FINANCE IN THE FOOD AND FIBER SECTOR, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

SEMIANNUAL SERIES ON INSTITUTIONAL NON-REAL-ESTATE DEBT ARE PRESENTED IN SECTION 132 OF THE "QUARTERLY SERIES" DATABOOK.

200 REPORTS FROM NONBANK LENDING INSTITUTIONS

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SOURCE: "PRODUCTION CREDIT ASSOCIATIONS--AGRICULTURAL LOAN OPERATIONS" AND "FEDERAL LAND BANKS--AGRICULTURAL LOAN OPERATIONS," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION; "INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," STATISTICAL SERVICES, INSTITUTE OF LIFE INSURANCE.

DATA IN THIS SECTION ARE DERIVED FROM MONTHLY REPORTS. SIMILAR DATA ON A MORE CURRENT, QUARTERLY BASIS ARE PRESENTED IN SECTION 200 OF THE "QUARTERLY SERIES" DATABOOK. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THIS VOLUME.

400 INTEREST RATES ON FARM DEBT

410 AVERAGE RATES ON OUTSTANDING DEBT

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SOURCE: "AGRICULTURAL FINANCE STATISTICS," INPUTS AND FINANCE IN THE FOOD AND FIBER SECTOR, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

ADDITIONAL AND MORE CURRENT DATA ON INTEREST RATES CHARGED ON FARM LOANS ARE PRESENTED IN SECTIONS 300 AND 400 OF THE "QUARTERLY SERIES" DATABOOK.

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SOURCE: "BALANCE SHEET OF THE FARMING SECTOR," SECTOR PERFORMANCE MEASURES, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

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SOURCE: "FARM REAL ESTATE MARKET DEVELOPMENTS," INPUTS AND FINANCE IN THE  
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SOURCE: "FARM INCOME STATISTICS," SECTOR PERFORMANCE MEASURES, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U. S. DEPARTMENT OF AGRICULTURE.



900 INCOME, EXPENSES, AND CASH FLOW

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SOURCE: "FARM INCOME STATISTICS," SECTOR PERFORMANCE MEASURES, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U. S. DEPARTMENT OF AGRICULTURE.